

INSILCO LIMITED
(A Member of Evonik Degussa Group)
CIN: L34102UP1988PLC010141

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2015

PART I		(Rs. in Lakhs)				
S. No.	Particulars (Refer notes below)	3 months ended 31/03/2015 (Audited) (Refer Note 6 below)	Previous 3 months ended 31/12/2014 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2014 (Audited) (Refer Note 6 below)	Current Year Ended 31/03/2015 (Audited)	Previous Year Ended 31/03/2014 (Audited)
1	Income from operations					
	(a) Net Sales/Income from operations (net of excise duty)	1,433	1,352	1,411	5,697	6,156
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	1,433	1,352	1,411	5,697	6,156
2	Expenses					
	a) Cost of materials consumed	540	560	480	2,178	2,157
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38)	(184)	22	(374)	(30)
	d) Employee benefits expenses	144	189	111	671	666
	e) Depreciation and amortisation expenses (Refer Note 4)	21	30	42	116	250
	f) Power & Fuel	433	516	516	2,054	2,465
	g) Other Expenses	301	366	275	1,366	1,381
	Total Expenses	1,401	1,477	1,446	6,011	6,889
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	32	(125)	(35)	(314)	(733)
4	Other Income	222	64	101	457	280
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	254	(61)	66	143	(453)
6	Finance costs	1	-	-	1	1
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	253	(61)	66	142	(454)
8	Exceptional Items - Expenses/ (Income)	-	-	(7)	-	743
9	Profit/ (Loss) from ordinary activities before tax	253	(61)	73	142	(1,197)
10	Tax Expense/(Credit)	-	-	-	-	(166)
11	Net Profit/(Loss) from ordinary activities after tax	253	(61)	73	142	(1,031)
12	Extra ordinary items (Net of tax expenses)	-	-	-	-	-
13	Net profit/(Loss) for the period	253	(61)	73	142	(1,031)
14	Paid up Equity Share Capital [Face value of Rs.10/- each]	6,272	6,272	6,272	6,272	6,272
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,682	2,679
16.i	Earning/(Loss) Per Share (EPS) (Before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.40	(0.10)	0.12	0.23	(1.64)
	(b) Diluted	0.40	(0.10)	0.12	0.23	(1.64)
16.ii	Earning/(Loss) Per Share (EPS) (After extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.40	(0.10)	0.12	0.23	(1.64)
	(b) Diluted	0.40	(0.10)	0.12	0.23	(1.64)



PART II Information for the quarter and 12 months ended 31st March 2015						
S. No.	Particulars	3 months ended 31/03/2015	Previous 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year to date figures for current period ended 31/03/2015	Previous Year Ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	16,861,685	16,861,685	16,861,685	16,861,685	16,861,685
	- Percentage of shareholding (%)	26.89	26.89	26.89	26.89	26.89
2	Promoters and Promoter Group - Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	45,853,315	45,853,315	45,853,315	45,853,315	45,853,315
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.11	73.11	73.11	73.11	73.11

S. No.	Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	22
	Disposed of during the quarter	22
	Remaining unresolved at the end of the quarter	Nil

Notes:

- As the Company's business activity falls within single primary business segment, viz. " Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 " Segment Reporting notified under section 133 of the Companies Act, 2013 are not applicable. Since the Company does not have material revenue emanating from outside India, hence disclosures relating to geographical segment is not considered.
- Previous period numbers have been reclassified/regrouped to conform to the current period classification
- Employee Benefits Expenses for the previous year ended March 31, 2014 include amount of Rs.11 lakh , as an expense on account of Voluntary Retirement Scheme.
- Pursuant to notification of Schedule II to the Companies Act 2013 with effect from 1 April 2014, the Company has revisited the useful life of its fixed assets and depreciation for the quarter and year ended March 31, 2015 has been provided on the basis of the estimated useful lives of fixed assets which is either equal to or lower than the life prescribed under Schedule II. Accordingly, an amount of Rs. 139.83 lakhs has been adjusted against the accumulated profits in respect of those assets where useful life has already been exhausted and which have no residual life as at 1 April 2014. Further, due to change in accounting policy the depreciation for the year is lower by Rs 52.14 lakhs.
- An impairment provision made of Rs. 743 lakhs was made on certain Plant and Machinery during the previous year ended March 31, 2014 which has been disclosed as exceptional item.
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 respectively and the unaudited published year to date figures upto December 31, 2014 and December 31, 2013 respectively, being the end of the third quarter of the respective financial years, which were subjected to a limited review.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on May 21, 2015.



8 Statement of Assets and Liabilities as per Clause 41 of listing agreement:

SI. NO.	Particulars	(Rs. in Lakhs)	
		Year Ended	
		31st March 2015 (Audited)	31st March 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	6,272	6,272
	(b) Reserves and Surplus	2,682	2,679
	Sub-total - Shareholders' funds	8,954	8,951
2	Share Application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term provisions	12	12
	Sub-total - Non-current liabilities	12	12
4	Current liabilities		
	(a) Trade payables	211	154
	(b) Other current liabilities	240	218
	(c) Short-term provisions	133	125
	Sub-total - Current liabilities	584	497
	TOTAL - EQUITY AND LIABILITIES	9,550	9,460
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,580	1,773
	(b) Long-term loans and advances	462	420
	Sub-total - Non-current assets	2,042	2,193
2	Current assets		
	(a) Current investments	3,242	3,609
	(b) Inventories	1,304	939
	(c) Trade receivables	969	978
	(d) Cash and cash equivalents	1,795	1,600
	(e) Short-term loans and advances	106	84
	(f) Other current assets	92	57
	Sub-total - Current assets	7,508	7,267
	TOTAL - ASSETS	9,550	9,460

For & on behalf of the Board of Directors,

Place : Noida
Dated : May 21, 2015



Frank Heinz Lelek
Managing Director
DIN : 05140529